



2017 Supplemental Tax Information

- for taxable accounts only -

All distributions made on non-retirement accounts by the Fund in 2017 are reported to you on IRS Form 1099-DIV. If you have proceeds from transactions in your non-retirement account, they are reported on IRS Form 1099-B.

Tax Treatment of Distributions: The federal income tax treatment of dividends and capital gain distributions is the same whether you chose to reinvest or receive payments in cash. All income dividends and capital gain distributions are reported to the Internal Revenue Service as required by law. For taxable accounts, all income dividends and capital gain distributions must be reported by shareholders for income tax purposes. Dividends and capital gain distributions made during 2017 are as follows:

	Record Date	Ex-Dividend, Payable and Reinvestment Date	Reinvestment Price	Ordinary Income Dividends	Capital Gain Distributions (long-term)	Capital Gain Distributions (short-term)	Qualified Dividends (included in Ordinary Income Dividends)	Dividends Earned on U.S. Treasury Securities
Permanent Portfolio® Class I	12/05/17	12/06/17	\$39.99	\$0.33584	\$0.53973	\$0.00386	\$0.33970	64.58848%
Short-Term Treasury Portfolio Class I	-	-	-	-	-	-	-	-
Versatile Bond Portfolio Class I	12/05/17	12/06/17	\$57.07	\$1.88511	\$0.00	\$0.00	\$0.56909	0.00%
Aggressive Growth Portfolio Class I	12/05/17	12/06/17	\$61.12	\$0.62882	\$4.77525	\$0.10758	\$0.73640	0.00%

This information is provided to assist shareholders with the preparation of their tax returns. If you need additional information regarding the taxation of your account or how this information should be used, we recommend you contact a professional tax advisor.

Must be preceded or accompanied by the Fund's statutory Prospectus.

Mutual fund investing involves risk; loss of principal is possible.

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Not FDIC Insured. No Bank Guarantee. May Lose Value.

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